Citizens Bond Oversight Committee

Measure ‘K’

Year Ending June 30, 2013

A report to the Pollock Pines Elementary School District Board
of Trustees and the General Public

POLLOCK PINES ELEMENTARY SCHOOL DISTRICT

2701 Amber Trail
Pollock Pines CA 95726

March 2014
PURPOSE OF THE COMMITTEE

The purpose of the District’s Measure K Citizens Oversight Committee (the Committee) is to monitor and report on the expenditures of Measure J bond proceeds.

The Board of Trustees authorized the formation of the committee pursuant to Education Code Section 15278 et seq. This legislation also defines the membership categories.

ABOUT THE CITIZENS BOND OVERSIGHT COMMITTEE

The Committee meets as needed. Meetings are open to the public. Information regarding the committee and reports can be found at:

http://www.ppesd.org/measurek

Message from the Chair, Kevin Brown

The Bond Oversight Committee is obligated by Proposition 39 to meet and report to the Pollock Pines Elementary School District Board on an annual basis. This committee has met three times since committee inception. This is the committee’s report covering the time period July 1, 2012 through June 30, 2013.

SUMMARY

Based upon our review of the District’s financial records, the annual independent financial audit, and the auditor’s performance report on the use of the Measure K Bond proceeds, the Citizen’s Bond Oversight Committee believes that bond revenues were expended in compliance with the requirements of Article XIA, Section 1(b)(3) of the California Constitution and consistent with the District’s approved projects per Measure K local bond ballot language, that directs the use of the bond funds, for the fiscal year ending June 30, 2013.

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Kevin Brown, Chairman
INTRODUCTION

Measure K is a $9,000,000 General Obligation Bond for the Pollock Pines Elementary School District approved by the District voters on June 5, 2012. The election was conducted under Proposition 39, which requires the establishment of a Citizens Bond Oversight Committee. The committee members are appointed by the Board of Trustees; and, as required by law, represent various constituents of the community. The purpose of the Committee shall be to inform the public concerning the expenditure of bond money for school construction, as approved by the voters, and assures no funds are used for any other purpose, including teacher and administrator salaries and other school operating expenses.

MEMBERS

- Jennifer Aragon, Parent/President of Sierra Ridge PTC
- Dan Beebe, Pollock Pines Chamber of Commerce
- Kevin Brown, Community Member/Local Business Owner
- Ted Hargon, Parent/Volunteer Coach at Sierra Ridge
- Robert Kinzel, Community Member/Parent of former Student
- Thomas “Tom” Mahach, Taxpayer’s Association of El Dorado County
- Dennis Staller, Sons In Retirement, Pollock Pines Chapter

BACKGROUND

The question on the ballot of Measure K was: "To improve the quality of local education, make health, safety/handicapped accessibility improvements, improve energy efficiency, modernize outdated classrooms, restrooms/libraries, replace temporary portables with permanent classrooms, replace outdated heating, ventilation/air conditioning systems, improve technology, upgrade electrical systems, shall Pollock Pines Elementary School District acquire, construct, repair, equip school facilities/sites by issuing $9,000,000 of bonds at legal rates, with independent citizens' oversight and NO money used for administrative or teacher salaries or be taken by the State?"

Beginning in January 2013 General Obligation Bonds, Series A, was issued in the amount of $2,500,000. These funds became available on demand in the El Dorado County Treasury account for the District. Total voter authorized amount is $9,000,000.

As of June 30, 2013 Pollock Pines Elementary School District has used $1,527,446 of the $2,500,000 in funds. These proceeds of authorized Bonds were used to pay for the listed projects below:
PINEWOOD ELEMENTARY SCHOOL - $318,147

Projects in Process
- Americans with Disability Act (ADA) compliant parking, curbs, and walkways in parking lot
- Single entry and exit for safety and better traffic flow
- Required removal of existing tennis courts
- Separated drop-off for parents and bus to meet new standards and for safety
- Grading, gutter, and drainage improvements for improved winter conditions
- New lighting for increased site security and safety
- ADA upgrades to bathrooms in wing 3-10 and multipurpose room and new bathroom to support additional kindergarten classroom #5
- Paving of overflow parking area

SIERRA RIDGE MIDDLE SCHOOL - $435,037

Projects in Process
- Replacement of paving for road, driving loop, parking areas, and transportation area
- Repair to asphalt areas around Sierra Ridge campus including basketball courts
- Grading and drainage improvements for improved winter conditions
- Concrete pad for bus drop-off locations to support additional weight/force
- New striping for crosswalks and parking for better visibility and safety
- Wider walkway between Sierra Ridge and Emigrant Trail
- Lighting at gates to increase safety

DISTRICT-WIDE - $774,262

- Cost of Bond Issuance - $276,007
- Provide enhanced Instructional technology - $498,255
  - Installation of new whiteboards, computer furniture, projectors, student responders, teacher slates, sound systems, and new power and data connections in 38 classrooms, computer labs, and libraries
  - District-wide wireless network covering all campuses and support buildings
  - Updated district network with fiber-optic connection
  - Standardized teacher laptops; two days of training during winter break and three years of ongoing support and training

The remaining funds of $973,830 will be used in 2013-2014 to complete the projects in process listed above for Pinewood Elementary School and Sierra Ridge Middle School.
FUTURE PROJECTS

The remaining balance of the bond, $6,500,000, will be used for future projects including the modernization of the multipurpose room at Pinewood, and the modernization of the Sierra Ridge campus. The ability and timing of future issuances will be based upon assessed value of the district, district needs and availability of state facility funding.

FINANCIAL AUDIT FINDINGS

The required annual independent financial audit was performed and the auditor’s opinion states, “In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure K Building Fund of the Pollock Pines Elementary School District, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.
– Measure K Bond Program, and none of the expenditures reviewed were used to pay for teacher or administrative salaries, or any other school operating expenditures prohibited by California Constitution, Article XIII A, 1(b)(3)(A).”

The full and complete report for both the FINANCIAL AUDIT and the PERFORMANCE AUDIT are available upon request at the Pollock Pines Elementary School District Administrative Offices, and on the District website at: www.ppesd.org/measurek

According to the independent audit report, the District has complied with all State laws and regulations pertaining to the issuance of Proposition 39 bonds.